

A RUN FOR THE BORDER:

Border Media Partners quietly expands
Hispanic radio empire after landing
\$85 million in funding/PAGE 2A



HOUSTON BUSINESS JOURNAL

Strictly Houston. Strictly Business.

Vol. 35 No. 19 Week of September 17-23, 2004

houston.bizjournals.com

120 Pages, 3 Sections \$2.00

Inner city gets medical infusion

Physician syndicate provides funds for Midtown hospitals

BY JENNIFER DAWSON
HOUSTON BUSINESS JOURNAL

The head of a Houston-based specialized medical firm has syndicated a group of 50 physicians who are putting up \$174 million to finance construction of two hospitals in the Midtown area.

Jim Rutherford, president of Quality Infusion Care Inc., is directing efforts by the physicians to build two acute care hospitals, both roughly 225,000 square feet in size.

Both locations will operate under the same name — Main Street Midtown Medical Hospital.

One location will be on property bounded by Austin, LaBranch, Gray

SEE HOSPITALS, PAGE 51A



New owners plan to transform long-vacant Plaza Hotel into medical office building.

Historic Plaza Hotel finally purchased from French owner

BY JENNIFER DAWSON
HOUSTON BUSINESS JOURNAL

After several failed redevelopment attempts, the historic Plaza Hotel has finally changed hands and is now slated to become a medical office building.

The 78-year-old hotel at 5020 Montrose Ave. was purchased last week by a development group that includes Douglas Brown and David Greenberg.

The local group bought the long-vacant property for an undisclosed amount from MBM International, a French corporation that has held title to the structure since the 1990s.

At least two previous efforts to convert the property into residential quarters

SEE HOTEL, PAGE 51A



THE DOCTORS ARE IN

Jim Rutherford, president of Quality Infusion Care, has put together a syndicate of 50 physicians to fund construction of two hospitals in the Midtown area. Both will have the same name: Main Street Midtown Medical Hospital.